

A.G.M. Minutes

Fredericton Chamber of Commerce Minutes of Annual Meeting May 20th, 2003

ATTENDANCE:

Don Good
Steven Burns
Ken Savage
Barbara Baird
Alan Thompson
Mitch Smith
Les Smith
Janet Pratt
Laura O'Blenis
Anne Baldaro
David McMullin
Jon Barteaux
Jeff Hamilton
Weldon LeBlanc
Terry Avery
Kerry Atkinson
Ron Forsythe
Gail Steeves
Tammy Hayes
Nicole Morrow
Ron Sauntry
Krista Motty
Mac MacFarlane
Mayor Hull
David Bentley
Dan Coleman
Paul Martin
Frank Flanagan
Dan Koncz

REGRETS FROM THE BOARD:

Rivers Corbett
Peter Lindfield

1. WELCOME & CALL TO ORDER

The 2002-2003 Annual Meeting of the Fredericton Chamber of Commerce was called to order by President, Don Good at 4:10 pm Ramada Hotel

2. APPROVAL OF THE MINUTES OF PREVIOUS MEETING (May 21st, 2002)

A motion to approve the minutes of the May 21st, 2002 Annual Meeting, was presented by David McMullin and seconded by Tammy Hayes. Motion carried.

3. ANNUAL FINANCIAL REPORT—Ken Savage

Last year we budgeted for \$14,000 and our actual expenses are in excess of \$40,000. Ken noted that this amount was primarily based on the Travel Bank initiative that the Chamber took on. If the Travel Bank had not been included in the financials we would have a surplus of \$20,000 for the year. Ken also noted that this is his last year on the Board of Directors and thanks the Board and Staff for the great 4 years he did serve.

Auditor Paul Martin of Grant Thornton notes that this is a Standard Auditors Report. The Travel Bank was the major expense for the year. Memberships were up by 6% and also noted that the increase in attendance for the Business Excellence Awards and the State of the Province Address help in the Revenue. Paul also noted that any cheques received from the Travel Bank are being held in the Liabilities in Trust.

A motion to approve the 2002-2003 audited financial statement was made by Ken Savage and seconded by Tammy Hayes. Motion carried.

4. APPOINTMENT OF THE AUDITOR FOR 2002-2003

Ken Savage presented a motion to appoint Grant Thornton as the Auditor of the Chamber for 2003-2004. Laura O'Blenis seconded the motion. Motion carried.

5. Report of the Bylaw Review Committee—Ron Forsythe

There was a sub committee on the current bylaws, which was very outdated. There are a number of recommendations for these bylaws.

In accordance to Article 15 Section one in the currently Bylaws Ron Forsythe made a motion to accepted the proposed changes to the Bylaws. Seconded by Ken Savage. Motion carried.

6. REPORT OF THE GENERAL MANAGER - Weldon LeBlanc

Weldon is pleased with the on goings of the Chamber this year and noted that if wouldn't have been done if it was not for the Board of Directors and the Committees. Weldon also noted that we are losing 4 directors this year, Jeff Hamilton, Rivers Corbett, Les Smith and Ken Savage. We are currently looking for new office space, our lease with the City expires in 2006. Kerry is doing a fantastic job with membership and Nicole and Gail keep

the office running smoothly. Weldon also noted that Nicole has accepted a new position elsewhere and will be leaving the Chamber on May 30th. We are looking forward to working closely with Team Fredericton, Enterprise Fredericton, Main Street Business Development Association, the University of New Brunswick and the Knowledge Park.

7. NOMINATING COMMITTEE REPORT – Mac MacFarlane

Mac noted that the following were on the Nominating Committee: Les Smith, Don Good, and himself. Every year this committee comes out with a great slate of directors. Mac also noted that Rivers made the Small Business Forum a huge success. Jeff worked with the Municipal Government Affairs Committee and Les resigned from his Presidency, after all the hard work of the Travel Bank. Mac now goes over the 2003-2004 Board of Directors:

The 2003-2004 Executive Committee will consist of the following:

Don Good, President—ADI Group
Dan Koncz, 1st Vice President—Dyrex Manufacturing
Laura O’Blenis, 2nd Vice President—Cadillac Fairview, Regent Mall
Ron Sauntry, Treasurer—KPMG Chartered Accountants
Mac MacFarlane, Past President—Investors Group
Tammy Hayes, Executive Member—UPS
David McMullin, Executive Member—Covey’s Office Group

Beginning the second year of their two year term are:

Anne Baldaro, Marriott Reservation Centre
Barbara Baird, Barbara Baird Law Office
David Bentley, Saturn of Isuzu of Fredericton
Steven Burns, Bulletproof Solutions Inc.
David McMullin, Covey Office Group
Janet Pratt, Ramada Hotel
Alan Thompson, Keltic Financial

The following Board Members were recommended for a two year term:

Terry Avery, NB Power
Dan Coleman, University of New Brunswick
Ron Forsythe, Aliant Telecom
Frank Flanagan, City of Fredericton
Peter Lindfield, Content Alive
Mitch Smith, Fenco Shawinigan Engineering (1991)

A motion to approve the above named individuals to the position indicated was presented by Mac MacFarlane and seconded by Janet Pratt. Motion carried.

8. REPORT OF THE OUTGOING PRESIDENT – Les Smith

Les shares some of his highlights for the past year with the Chamber and notes how the attendance and the event it self seems to grow every year. Also noted that on May 14th of this year Delta made the official announcement that they will be flying to Fredericton starting in August. Les thanks all the Staff for the outstanding jobs they have done.

9. RECOGNITION OF OUTGOING DIRECTORS

Weldon calls forward the following outgoing directors: Jeff Hamilton of Kwik Kopy Printing, Rivers Corbett of Rent-A-Chef (not in attendance), Les Smith, The Altus Group and Ken Savage of KPMG Chartered Accountants. Weldon thanks them for the great jobs they did while on the Board.

10. SPECIAL PRESENTATIONS

Don presented Laura O’Blenis, Dan Konec and David McMullin with a gift certificate for having perfect attendance at the Board meetings in the past year. A special mention goes to Mac MacFarlane, who only missed one Board meeting all year.

The award to the Director who has attended the most functions, events, etc. over the past year goes to Laura O’Blenis. A special mention goes to Anne Baldaro and Alan Thompson.

11. REPORT OF INCOMING PRESIDENT – Don Good

Don states that his report is in the Annual Report and give a big congrats on the Travel Bank initiative for this great job! Don also noted a job well done to Les Smith and Andy Steeves. A couple of areas that he would like to focus on for his year as presidency are to have the Chamber strategic plan updated and work closely with the other agencies in Fredericton.

12. SWEARING-IN CEREMONY

Don called Mayor Hull forward to swear in the new Directors. All new Directors in attendance were called forward and asked to place their hands on the bible and repeat the Director's oath; following this Don present each with a Chamber lapel pin.

13. NEW BUSINESS

There was no New Business to report at the time.

14. ADJOURNMENT

A motion to adjourn the meeting was made by Dan Coleman and seconded by Steven Burns. Motion carried, meeting was adjourned at 4:40 pm.

