

**Fredericton Chamber of Commerce
Annual General Meeting
Thursday, June 25, 2015
Fredericton Convention Centre**

Attendance:

Brad Woodside	Bronwyn Mulherin	Jamie Rickard	Marilyn Wilson
Dave Watt	Roger Bannister	Danielle Harding	Shahram Ghanbari
Geoff Gallant	Dan Myers	Bill Matthews	Ryan Boyer
Nick Norrad	Dolores Whalen	Charit Khatri	Andrew Steeves
Rick Allen	Chris Johnston	Victoria Andrews	Sean Wilkinson
Nate Ecker	Krista Han	Deanna Arsenault	Bob Gallen
Lindsay Handren	Steve Llewellyn	Mark MacKenzie	Barbara Burnett
Beth Crowell	Joseph O'Donnell	Jason LeJeune	Karen Grant
Counc. Mike O'Brien	Lynn Fullarton	Keir Clark	Tim Nowlan
Laurie Guthrie	Karen Murdock	Stephen Hill	Don Ridgley
Michelle Daigle			

Staff:

Krista Ross	Morgan Peters	Stacey Murray	Wendy Morrell
Christine Little	Janet Moser		

1) Welcome and Call to Order

President Joseph O'Donnell called the meeting to order at 8:00 am and welcomed all those in attendance that the 2015 Annual General Meeting. Copies of the AGM report were distributed to all in attendance. Additional copies are available upon request at the Chamber office.

a. Approval of Agenda

The agenda had been distributed via email prior to the meeting. Joseph asked for the approval of the agenda. MOTION: Bob Gallen moved to accept the agenda, seconded by Charit Khatri, motion approved.

b. Approval of the Minutes

The minutes of the June 3, 2014 meeting had been distributed via email prior to the meeting. Joseph asked for the approval of the minutes. MOTION: Ryan Boyer moved to accept the minutes, seconded by Chris Johnston, motion approved.

2) Treasurer's Report

Nick Norrad reported that the Fredericton Chamber of Commerce had another successful year with a few changes; the biggest change was the chamber's office moving to 364 York Street. At the time the budget was prepared the costs and expenses had not been determined for the move so chamber staff estimated the costs and with the support and

donations of a few items needed for the new office the chamber move was on budget. The chamber had a great year with our advocacy efforts, benefit programs, and events and with a slumping economy the chamber fell a bit below on revenue but the chamber staff did a great job finding savings in order to break even. Nick said he was looking forward to working with new president Stephen Hill and the new board of directors. MOTION: Karen Grant moved to accept the treasurer's report, seconded by Chris Johnston, motion approved.

3) Presentation of the Audited Financial Report

Nick presented the audited financial statements completed by Grant Thornton. He indicated that representatives of Grant Thornton were in attendance for any requests for information in addition to his report. He started by talking about the Independent Auditor's Report, then moved on to the Statement of Operations on the following page which shows the revenue and expenses for the year. He then talked about the Statement of Financial Position which shows the assets and liabilities for the year. The Statement of Cash Flows shows that the chamber ended the year in a financially healthy position. The Notes to financials explain the costs associated with the chamber move and the new costs for the new office space. MOTION: Nick moved to accept the audited financial statements as presented, seconded by Joseph O'Donnell, motion approved.

4) Appointment of Auditors for 2015-2016

MOTION: Nick moved to re-appoint Grant Thornton as auditors for the 2015-2016 year, seconded by Chris Johnston, motion approved.

5) President's Report

Joseph began by expressing his thanks to Krista Ross, CEO of the Chamber and to the staff of the chamber. He took a moment to reflect on his targets for the past year - To grow the chamber membership to 1000, to work with first nations groups to be more involved in the chamber, and to make better connections between the business community and opportunities. Over the past year, chamber memberships have been strong with a current membership of 950 members. During the past year the chamber explored the possibility of the Mactaquac, Gagetown and Oromocto chambers merging with our chamber but none were ready to make the move yet at this point. We were very pleased when JEDI - Joint Economic Development Initiative - joined as a member this year which gave the chamber a connection to first nation groups. The chamber has made many connections during the past year with a new government and the chamber has reached out and worked closely with many community partners and businesses and worked on many projects and initiatives.

The chamber successfully moved to a new office space at 364 York Street giving the chamber a brighter, more modern space. Thank you to Karen Grant and the members of the 2017 Canadian Chamber of Commerce Conference, the chamber has been awarded the 2017 Canadian Chamber of Commerce Conference. This will be a huge opportunity for the chamber and for our community.

- a) Joseph reiterated that he enjoyed the past year and the many people he has met and had the opportunity to work with. He paid particular thanks to outgoing board directors Chris Johnston, Jill Dickinson, Dolores Whalen, Haley Flaro, Lynn Fullarton and Doug Williams.
- b) Joseph awarded the President's Award to Karen Grant, chair of the 2017 Canadian Chamber of Commerce Conference Committee. He thanked her for her work on that project and other committees. The President's Award is given to an outstanding volunteer, committee member or Board Member who has gone above and beyond and contributed meritorious service to the Chamber as well as support of the President in their role.

6) Chief Executive Officer's Report

Krista reported that the chamber had another great year and reflected on the successes and accomplishments of the past year. The chamber has increased our advocacy efforts, increased our benefit programs and had another full slate of successful events. Krista thanked and introduced the chamber staff. She went on to say that our chamber has been accredited with distinction again this year by the Canadian Chamber of Commerce and has have been chosen as one of Canada's resource cities also by the Canadian Chamber - it is work like this that wouldn't be possible without our 14 chamber committees, board and executive members and our many volunteers. Krista thanked Joseph O'Donnell for all of his hard work and dedication over the past year she also thanked the outgoing board members for their hard work as well. . Krista said that she is looking forward to working with new president Stephen Hill and the new board of directors.

At the end of her report, Krista called President Joseph O'Donnell forward to accept a gift on behalf of the Chamber thanking him for his work as President and his long term dedication to the Board of the Chamber. At this time, she also presented him with his Past Presidents lapel pin.

7) Nomination Committee

Chris Johnston, chair of the nominating committee reported in accordance with the chamber's by-laws the following people following people have agreed to let their name stand as members of the executive committee:

Stephen Hill - President
Paul Simmonds - 1st Vice President
Keir Clark - 2nd Vice President
Joseph O'Donnell - Past President
Nick Norrad - Treasurer

Ryan Boyer - Executive Member
Karen Grant - Executive Member

The following individuals agreed to remain as 2nd year directors:

Laurie Guthrie (year 2 of 2nd 2 yr term)
Charit Khatri (year 1 of 2nd 2 year term)
Nathan Armstrong
Karen Murdock
Bob Gallen
Geoff Gallant
Barbara Burnett

The following individuals have agreed to sit as board members for a two year term:

Jill Stairs
Rick Allen
Victoria Andrews
Dave Watt
Jason LeJeune
Bronwyn Mulherin
Roger Bannister

MOTION: Chris Johnston moved to accept the 2015-2016 board of directors, seconded by Nick Norrad, motion approved.

a) Confirmation / Introduction -Mayor Brad Woodside came forth to affirm the new board members. After their affirmation, new Board Members were presented with Fredericton Chamber of Commerce lapel pins.

8) Confirmation / Introduction - Incoming President

Mayor Brad Woodside came forward again to affirm Stephen Hill as the 2015 - 2016 President of the Fredericton Chamber of Commerce.

Joseph O'Donnell came forward to do the Chamber tradition of 'Passing the Buck' to the new

President Stephen Hill. A framed \$1 bill that has been passed on to the new President each year and signed by each President was given to symbolize the new year.

9) Incoming President Report

President Stephen Hill said that throughout the past 8 years he has been fortunate to be part of many different chamber committees, to be part of the board of directors and part of the executive committee. He said that the continued success and notoriety of the chamber is

contingent on having an invaluable team of volunteers, board members, chamber CEO and staff. Throughout the next 12 months his goal is to continue to be a leader in providing superior networking, events, member benefits, education sessions, community events and advocacy work. He will support the chamber to reach our goal of 1000 members over the next year. He will support the chamber to be nationally recognized chamber and continue to focus on the chamber's work around natural resources. Another goal is to continue to support Fredericton in being an intelligent community which helps our community grow and prosper. The chamber will soon be working on their strategic plan and we want to hear from our members if there are things our chamber should be focusing on. We will be working on the 2017 Canadian Chamber of Commerce Conference as well in the upcoming year. Stephen thanked the outgoing board members for their dedication over the past year and looks forward to working with the new board of directors. Stephen thanked Joseph O'Donnell for his hard work and dedication over the past year and he also thanked Chris Johnston. Stephen ended by saying that "this is your chamber, please come to chamber events, speak out and get involved. His final thought was a quote from "The Lorax". "unless someone like you cares a whole awful lot, nothing is going to get better, it's not."

President Hill made mention of the 26th Annual Golf tournament coming up August 27th at Kingswood with only a few spaces left for registration.

President Hill also thanked Frantically Atlantic Entertainment for the music they provided during the networking and breakfast portion of the event.

10) Other Business

Stephen asked if there was any new business. No new business at this time.

11) Adjournment

President Hill asked for a motion to adjourn the meeting, moved by Joseph O'Donnell.