

**Fredericton Chamber of Commerce
Minutes of Annual Meeting
May 24th, 2007**

ATTENDANCE:

Laura O'Blenis	Leigh Winchester	Pam Lynch
Ron Sauntry	Bob Hatheway	Teresa Hatto
Joel LaPointe	Peter Lindfield	Mayor Brad Woodside
Doug Daley	Nedra Dionne	Christian Couturier
Dale Dunphy	Betty Fitzpatrick	Frank Flanagan
Yvonne Foote	Ron Forsythe	Karen Grant
Bev Grasse	Marlene Heidman	Sara Holyoke
Marc Jesmer	Lauren Kennedy	Anthony Knight
Trina MacDonald	Doug Motty	Jennifer Phillips
Adele Pirie	Bernard Riordon	Catherine Sadler
Darren Sears	Wendy Southworth	Peter Spacek
Kathy Watt		

1. WELCOME & CALL TO ORDER

President, Ron Forsythe called to order the 2006-2007 Annual Meeting of the Fredericton Chamber of Commerce at 4:00pm at the Lord Beaverbrook Crowne Plaza Hotel.

2. APPROVAL OF THE MINUTES OF PREVIOUS MEETING (May 23rd, 2006)

Motion: Leigh Winchester made a motion to approve the minutes of the May 23rd, 2006 Annual Meeting, seconded by Teresa Hatto. Motion carried.

3. ANNUAL FINANCIAL REPORT – Ron Sauntry

We have done very well with Revenues, but expenses have exceeded budget in a number of areas.

Revenues are \$423,355, which is above budget, and expenditures are \$426,338 which is also above budget leaving a small loss of \$2,983.

Auditor Paul Martin of Grant Thornton noted the financial statements are a fair representation of the Fredericton Chamber of Commerce's financial position as of April 30, 2007.

Motion: Peter Lindfield made a motion to approve the 2006-2007 audited financial statement, seconded by Christian Couturier. Motion carried.

4. APPOINTMENT OF THE AUDITOR FOR 2007-2008

Motion: Bob Hatheway made a motion to reappoint Grant Thornton as the official auditor for the Fredericton Chamber of Commerce for 2007-2008, seconded by Dale Dunphy. Motion carried.

5. REPORT OF THE GENERAL MANAGER – Anthony Knight

2006-07 was an exciting year at the Fredericton Chamber of Commerce. Our membership exploded to more than 900 members, outpacing all other Chambers of Commerce in New Brunswick. The Chamber was more prominent in the media, writing editorials and increasing our normal media presence. The Chamber also held many events throughout the year. The Chamber Open Golf Tournament, Business Excellence Awards, State of the City Address, State of the Province Address, Distinguished Citizens Awards, Annual Banquet and our many other education and networking events were all great successes.

In 2006-07, saw great team members leave us for new opportunities. Kerry Atkinson moved on to new opportunities in the private sector in late 2006. Kerry made great advancements in membership growth and partnership development and her contributions were of great value to our organization. Brianne Phillips moved on to another opportunity as well but remains a member of our team as the Chamber's part-time bookkeeper. Wendy Williams is on a maternity leave until early 2008 and we know she is enjoying invaluable family time with her new son Max.

The Chamber also welcomed four new members of our team. Adele Pirie, Jennifer Phillips, Catherine Sadler and Yvonne Foote, who you will learn about later in this report, have all adapted well in their roles and added new ideas to our organization.

2007-2008 promises to be another exciting year! The Chamber plans to further grow the Chamber's membership, enhance our existing marketing program and add new events to our calendar of activities. The Chamber also intends to focus efforts in order secure financial support from the Government of Canada to construct the Fredericton Convention Center, work toward advancing the Chamber's productivity agenda and work with our economic development partners to advance our common goal of a strong Fredericton economy.

The Chamber has observed extraordinary growth in new commercial and residential development in our community and we are optimistic that our community will continue in that positive direction.

6. NOMINATING COMMITTEE REPORT – Laura O'Blenis

Laura presented the 2007-2008 Board of Directors as chosen by the Nominating Committee. They are as follows:

President: Peter Lindfield

1st VP: Leigh Winchester
2nd VP: Dale Dunphy
Past President: Ron Forsythe
Executive Members: Teresa Hatto
John Eddy
Treasurer: Peter Spacek
Continuing Directors: Bob Hatheway
James Mockler
Darrin Lee
Wendy Southworth
Mike Toole
Christian Couturier
Andy Power
Kathy Watt
Frank Flanagan
Jennifer Wishart

New Directors: Sara Holyoke
Darren Sears
Bernard Riordon
Colleen Comeau

Retiring Directors: Laura O'Blenis
Pam Lynch
Stephanie Macdougall
Joel Lapointe
Ron Sauntry

Motion: Laura O'Blenis motioned that the new board be approved, Christian Couturier seconded. Motion carried.

8. REPORT OF THE OUTGOING PRESIDENT – Ron Forsythe

Ron Forsythe expressed that it was a distinct pleasure to have served as President of the Fredericton Chamber of Commerce. He thanked the Board of Directors and staff for their dedication and support. He also indicated that he was very pleased to see that the Fredericton Chamber of Commerce received the Atlantic Provinces Chambers of Commerce Chamber of the Year award for a fourth consecutive year in 2006.

Ron Forsythe wished Peter Lindfield well in his role as President for 2007-08 and offered his support and encouragement.

9. RECOGNITION OF OUTGOING DIRECTORS

Ron Forsythe recognized the following outgoing directors who were in attendance: Joel Lapointe, Laura O'Brien, Ron Sauntry and Pam Lynch to present them with their outgoing certificates. Stephanie MacDougall the other outgoing director.

10. AFFIRMATION OF THE NEW ELECTED BOARD OF DIRECTORS

Ron Forsythe called Mayor Brad Woodside forward to affirm the new Directors. All new Directors in attendance were called forward and asked repeat the Director's oath; following this Ron presented each with a Chamber thermos and specialty coffee.

11. AFFIRMATION OF THE 2007-2008 PRESIDENT

Ron Forsythe called president elect Peter Lindfield forward to be affirmed by Mayor Brad Woodside. Peter was asked to repeat the President's oath; following this Peter Lindfield chaired the remainder of the meeting.

12. REPORT OF INCOMING PRESIDENT – Peter Lindfield

Peter Lindfield thanked Ron Forsythe for his leadership and insight during his term as President of the Fredericton Chamber of Commerce. Peter indicated that he believes the Fredericton Chamber of Commerce can reach higher and go further by focusing on emerging local and global economic issues that each affects members in important and different ways.

Peter Lindfield expressed his keen interest in working with the Board of Directors and staff for the upcoming year.

Motion: Bob Hatheway motioned that the Incoming President's Report be approved, Leigh Winchester seconded. Motion carried.

13. NEW BUSINESS

There was no other business to be discussed at the meeting.

14. ADJOURNMENT

A motion to adjourn the meeting was made by Kathy Watt and seconded by Bernard Riordon. Motion carried, meeting was adjourned at 4:45 pm.