

**Fredericton Chamber of Commerce
Minutes of Annual Meeting
May 22, 2009
Crowne Plaza Hotel Fredericton**

ATTENDANCE:

Mayor Brad Woodside	Thor Olesen
Wendy Southworth	John Crossley
Kathy Russell	Colleen Comea
Mary Butler	Mike Toole
Chris Johnston	Andrew Steeves
Kari Dunfield	Trina MacDonald
Bill O'Toole	Bernard Riordon
John Robison	Lee Winchester
Dale Dunphy	Anthony Knight
Mary Goggin	Nick McCarthy
K. Chipp McCrea	Peter Spacek
Peter Lindfield	Janice Lahey
Courtney Griffin	Bonnie Dougherty
Adele Pirie	Jennifer Phillips
Jennifer English	Ben Griffin
Wendy Williams	

1. WELCOME & CALL TO ORDER

President, Dale Dunphy called to order the 2008-2009 Annual Meeting of the Fredericton Chamber of Commerce at 2:00pm at the Crowne Plaza Hotel Fredericton.

2. APPROVAL OF THE AGENDA

Motion: Wendy Southworth made a motion to approve the agenda for the Annual Meeting, seconded by Laura _____. Motion carried.

3. MINUTES OF PREVIOUS MEETING (May 23rd, 2006)

Motion: Peter Lindfield made a motion to approve the minutes of the May 21, 2008 Annual Meeting, seconded by Peter Spacek. Motion carried.

3. ANNUAL FINANCIAL REPORT – Peter Spacek and Janice Lahey

Peter opened by saying that it has been a challenging and very busy year at the Fredericton Chamber with several new initiatives being undertaken. The target of a break even budget was not met. Expenses have exceeded budget in a number of areas leaving a deficit of \$31,370.00.

Net revenues were down approximately \$6,000 due mostly to rising costs. The Chamber received two grants which will make up the shortfall.

Expenditures rose in salaries due to extra costs associated with the termination of an employee, as well as extra expenses incurred in the Intelligent Communities Forum, Physician Recruitment Initiative and a trip to an Air Carrier.

Looking at the past two years, there is a net loss of \$17,000 which is good but the Chamber will continue to find ways to improve the budget and strive toward a break even budget for 2010.

In closing, Peter thanked the Board of Directors and the staff of the chamber and remarked that he enjoyed working with everyone.

Auditor Janice Lahey of Grant Thornton noted the unqualified financial statements are a fair representation of the Fredericton Chamber of Commerce's financial position as of April 30, 2009. Janice gave a quick overview of the statements and asked if there were any questions.

4. APPOINTMENT OF THE AUDITOR FOR 2009-2010

Motion: Peter Spacek made a motion to reappoint Grant Thornton as the official auditor for the Fredericton Chamber of Commerce for 2009-2010, seconded by Andrew Steeves. Motion carried.

5. REPORT OF THE CHIEF EXECUTIVE OFFICER – Anthony Knight

2008-2009 was a year of celebration with the Chamber winning the Atlantic Chamber of Commerce of the Year for the 6th consecutive year. Anthony also won Executive of the Year.

In these challenging economic times the Fredericton Chamber of Commerce has remained steadfast and continues to support economic development growth for the members of the chamber and the agencies of the city of Fredericton.

Dale Dunphy has been a great asset to the Fredericton Chamber in his role as president and has been instrumental in the development of the Physician Recruitment Initiative and the Business Mentorship Initiative.

Anthony thanked all the Board Members and thanked them all for their hard work and dedication throughout the year. He welcomed the new board members and stated that he looks forward to another productive year at the Fredericton Chamber of Commerce.

6. NOMINATING COMMITTEE REPORT – Peter Lindfield

Peter opened by stating that he has enjoyed the 6 years that he was a Board Member with the Fredericton Chamber of Commerce and noted that he will be moving on to be the President of the New Brunswick Chamber of Commerce. Peter then presented the 2009-2010 Board of Directors as chosen by the Nominating Committee. They are as follows:

President:	Lee Winchester
1 st VP:	Mike Toole
2 nd VP:	Andrew Steeves
Past President:	Dale Dunphy
Executive Members:	Andy Power Janice McKay
Treasurer:	Nick McCarthy
Continuing Directors:	Darrin Lee Frank Flanagan Bernard Riordon Colleen Comeau Thor Olesen K. Chipp McCrea Mary Butler
New Directors:	Mary Goggin John Robison Chris Johnston John Crossley Kathy Russell
Retiring Directors:	Bob Hatheway Wendy Southworth Sara Holyoke Darren Sears

Motion: Thor Olesen motioned that the new board be approved, Wendy Southworth seconded. Motion carried.

8. REPORT OF THE OUTGOING PRESIDENT – Dale Dunphy

Dale thanked Mayor Brad Woodside for officiating at the meeting and thanked everyone for their hard work on the Intelligent Communities Forum. He also thanked the community agencies that partner with the chamber in their initiatives.

Dale thanked the Board of Directors for all their hard work over the year and thanked the chamber staff as well. He said that he enjoyed his role as President and felt appreciated by all.

Dale stated that Lee Winchester is a generous, capable and forward thinking leader and he will be a great President for the Chamber.

9. RECOGNITION OF OUTGOING DIRECTORS

Dale and Anthony recognized the outgoing board members and presented them with certificates.

10. AFFIRMATION OF THE NEW ELECTED BOARD OF DIRECTORS

Dale then called for the new board members to come forward. Mayor Brad Woodside swore in the new board members.

11. AFFIRMATION OF THE 2009-2010 PRESIDENT

Dale called president elect Lee Winchester forward to be affirmed by Mayor Brad Woodside. Leer was asked to repeat the President's oath; following this Lee chaired the remainder of the meeting.

12. REPORT OF INCOMING PRESIDENT – Lee Winchester

President Lee Winchester stated that his goal was to continue to support the Fredericton business community. He appreciates the faith and support of the chamber members and welcomes the chance to work with a great new board of directors and looks forward to collaborate with the agencies of the community. Lee's goals include continued work on Education, Economic Development, Entergy and Health Care and the Physician Recruitment Initiative.

Lee stated that he admires Dale Dunphy's abilities to balance his personal life with his workload as President. Lee thanked the staff of the chamber and stated that he looks forward to working with the new Board of Directors. He also thanked the membership for their past and continued support. The Fredericton Chamber of Commerce is the Voice of Business – Your Voice.

13. NEW BUSINESS

There was no other business to be discussed at the meeting.

14. ADJOURNMENT

A motion to adjourn the meeting was made by Peter Lindfield and seconded by Dale Dunphy. Motion carried, meeting was adjourned at 2:40 pm.